



19 Mortimer Street, Ipswich



CBD Primary Commercial Land with damage multi...

- 870*m2
- Corner position
- Ipswich City Fringe position
- Fire damaged dwelling onsite
- Can be repaired or land cleared for a commercial development
- Previous return of \$35,620 PA as 3 residential flats

This property was damaged by fire in August 2015, it has been cleaned and cleared internally leaving an empty shell (2 x kitchens are still fully intact), which is ready for repair or to have the land cleared for redevelopment of commercial premises. The current owners have no skills in these areas so are not interested in repairing or redeveloping the land.

The site is priced to sell for the current land value alone and the vendors are motivated. This is a great opportunity for a builder or investor to repair the dwelling and put it back on the rental market or someone looking for CBD land for development purposes at a very reasonable price. The rent return pre fire was consistent these flats were rarely without tenants with 2 of the 3 tenants having been in the flats for many years. Vacancies periods were very short as the land was highly sought after.

The land is zoned as PC - CBD Primary Commercial Land so redevelopment of the site for commercial purposes is an ideal option either now or in the future.

Call to book an inspection.

\$290,00 Negotiable

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Price SOLD for \$270,000

Property Type Residential

Property ID 824

Agent Details

Bronwyn Handley - 0421 926 276

Office Details

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